

## **Ensure Global Signs Sale and Purchase Agreement with Nexus Point, Acquiring 100% Stake in Burger King® Taiwan**

**March 26, 2024**

Ensure Global is pleased to announce on TPEX that it has signed a Sale and Purchase Agreement with Nexus Point to acquire 100% of Home Chain Foods Co., Ltd, the exclusive master franchisee of Burger King® in Taiwan (“Burger King Taiwan”) currently operating 96 restaurants across Taiwan. The transaction is subject to certain closing conditions.

Ensure Global is a listed company on TPEX (ticker: 4419). It became part of the Taiwan Steel Group (TSG), one of the top 100 enterprises in Taiwan at the end of 2023. The acquisition of Burger King Taiwan is expected to enhance the growth of Ensure Global.

Founded in 2017, Nexus Point is a leading private equity investment firm in Asia, specializing in control investments across the region. With offices in Hong Kong and Shanghai, Nexus Point focuses on investments in the consumer, healthcare, business services, and manufacturing/industrial sectors. Nexus Point has a strong track record of partnering with founders and management teams to produce operational excellence and deliver superior value creation at portfolio companies.

Kuo Chuan Kung, Managing Partner at Nexus Point, said: “We are thrilled to have reached this important milestone. Since our investment in Home Chain Foods Co., Ltd., the exclusive master franchisee of Burger King® in Taiwan in 2017, we have worked closely with the management and the brand owner, achieving a remarkable fivefold expansion of the number of Burger King restaurants in Taiwan. Despite the challenges posed by the COVID-19 pandemic, we have maintained a robust and stable growth trajectory. In terms of operations, we have successfully implemented innovative measures in store formats, menu design and product offering. We have also enhanced digitalization in operations and marketing, resulting in a significant leap in the brand value of Burger King in the Taiwan consumer market.”

Founded in the United States in 1954, Burger King is the second largest fast food hamburger chain globally, with over 19,000 locations in more than 100 countries. The global fast-food hamburger chain is known for food quality and value as the only place guests can get the iconic flame-grilled Whopper® sandwich in Taiwan.